



# Take a Deeper Dive

---

## PrecisionCore ETF Models & Components



**Gabe Hathorn, CIMA®.**  
Senior Regional Director  
Symmetry Partners, LLC



**Elisa Nelson**  
Senior Regional Consultant  
Symmetry Partners, LLC

**For Advisor Use Only. Not for Public Distribution.** Symmetry Partners, LLC, is an investment advisory firm registered with the Securities and Exchange Commission. The firm only transacts business in states where it is properly registered or excluded or exempted from registration requirements. No one should assume that future performance of any specific investment, investment strategy, product, or non-investment related content referred to directly or indirectly in this material will be profitable. As with any investment strategy, there is a possibility of profitability as well as loss. All data is from sources believed to be reliable but cannot be guaranteed or warranted. For additional information regarding Symmetry Partners, LLC please see disclosure at the end of this presentation labeled Important Information. Symmetry Partners is not affiliated with any firm mentioned in this material.

# Agenda

---

## 1) PrecisionCore Overview

## 2) PrecisionCore ETF Solutions

## 3) Customize with Scale





# PrecisionCore

---

Evidence-Based ETF Models

For Advisor Use Only. Not for Public Distribution.

# PrecisionCore

## Evidence-Based Portfolios using ETFs

- Range of models to choose from
- Strategic allocations
- Multi-manager models
- Factor Tilts
- Equity component set to match global market cap weights
  - 58% US, 32% Int'l Developed, 10% Emerging Markets\*
  - Allocations will evolve over time



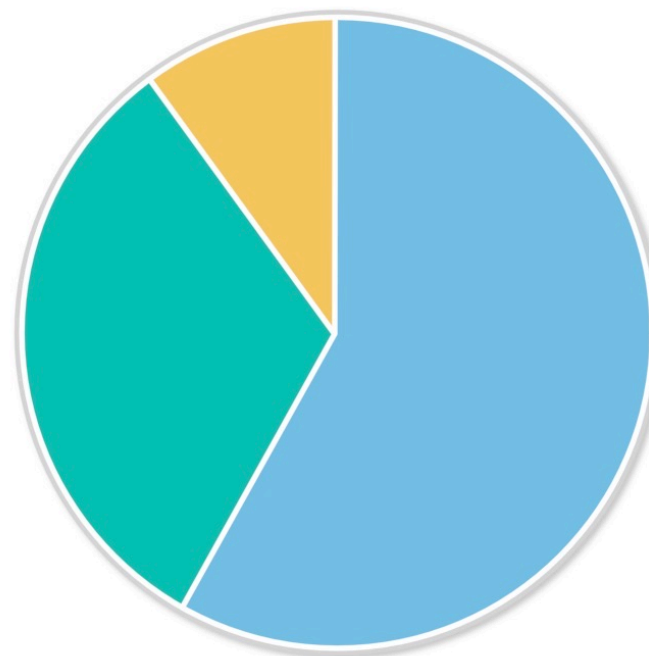
SMALL

\*Data derived from Symmetry Partners, LLC

For Advisor Use Only. Not for Public Distribution.

# GLOBAL MARKET CAP WEIGHTS

"Global market weights  
can shift over time"



● US ● INTERNATIONAL ● EMERGING

# PrecisionCore ETF

Available in Non-Tax-Managed and Tax-Managed Models

Asset Class	Ticker	Fixed										Equity
		0/100	10/90	20/80	30/70	40/60	50/50	60/40	70/30	80/20	90/10	100/0
<b>U.S. Stocks</b>		<b>0.0%</b>	<b>6.5%</b>	<b>13.0%</b>	<b>19.5%</b>	<b>26.0%</b>	<b>32.5%</b>	<b>39.0%</b>	<b>45.5%</b>	<b>52.0%</b>	<b>58.5%</b>	<b>63.7%</b>
Dimensional US Core Equity 2 ETF	DFAC		2.4	5.2	7.6	10.4	12.8	15.6	18.0	20.8	23.2	24.7
Avantis US Large Cap Value ETF	AVLV		0.7	1.3	2.0	2.6	3.3	3.9	4.6	5.2	5.9	6.5
Avantis US Small Cap Value ETF	AVUV		0.7	1.3	2.0	2.6	3.3	3.9	4.6	5.2	5.9	6.5
iShares MSCI USA Momentum Factor ETF	MTUM		1.3	2.6	3.9	5.2	6.5	7.8	9.1	10.4	11.7	13.0
iShares MSCI USA Quality Factor ETF	QUAL		0.7	1.3	2.0	2.6	3.3	3.9	4.6	5.2	5.9	6.5
iShares MSCI USA Min Vol Factor ETF	USMV		0.7	1.3	2.0	2.6	3.3	3.9	4.6	5.2	5.9	6.5
<b>International Stocks</b>		<b>0.0%</b>	<b>3.5%</b>	<b>7.0%</b>	<b>10.5%</b>	<b>14.0%</b>	<b>17.5%</b>	<b>21.0%</b>	<b>24.5%</b>	<b>28.0%</b>	<b>31.5%</b>	<b>34.3%</b>
Dimensional International Core Eq 2 ETF	DFIC		1.1	2.6	3.7	5.2	6.3	7.7	8.8	10.3	11.4	12.4
Dimensional Emerging Markets Cr Eq 2 ETF	DFEM		0.6	1.0	1.6	2.0	2.6	3.2	3.7	4.2	4.8	5.0
Avantis International Large Cap Val ETF	AVIV		0.3	0.5	0.8	1.0	1.3	1.5	1.8	2.0	2.3	2.5
Avantis International Small Cap Val ETF	AVDV		0.3	0.5	0.8	1.0	1.3	1.5	1.8	2.0	2.3	2.5
Avantis Emerging Markets Value ETF	AVES		0.2	0.5	0.7	1.0	1.2	1.4	1.7	1.9	2.1	2.4
iShares MSCI EAFE Min Vol Factor ETF	EFAV		0.3	0.5	0.8	1.0	1.3	1.5	1.8	2.0	2.3	2.5
iShares MSCI Intl Momentum Factor ETF	IMTM		0.5	1.0	1.5	2.0	2.5	3.1	3.6	4.1	4.6	5.1
iShares MSCI Emerg Mkts Min Vol Fctr ETF	EEMV		0.2	0.4	0.6	0.8	1.0	1.1	1.3	1.5	1.7	1.9
<b>Fixed Income</b>		<b>100.0%</b>	<b>90.0%</b>	<b>80.0%</b>	<b>70.0%</b>	<b>60.0%</b>	<b>50.0%</b>	<b>40.0%</b>	<b>30.0%</b>	<b>20.0%</b>	<b>10.0%</b>	<b>2.0%</b>
iShares 1-3 Year Treasury Bond ETF	SHY	28.0	16.0	14.0	12.0							
SPDR® Blmbg High Yield Bd ETF	JNK							2.0	1.5	2.0	1.0	
Vanguard Short-Term Bond ETF	BSV	60.0	54.0	48.0	42.0	28.0	23.0					
Vanguard Total Bond Market ETF	BND					12.0	10.0	21.0	14.0	8.0	3.5	
Vanguard Total International Bond ETF	BNDX	10.0	18.0	16.0	14.0	18.0	15.0	15.0	12.5	8.0	3.5	
Cash		2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
<b>Total Portfolio Expense Ratio</b>		<b>0.07</b>	<b>0.08</b>	<b>0.09</b>	<b>0.11</b>	<b>0.11</b>	<b>0.13</b>	<b>0.15</b>	<b>0.16</b>	<b>0.18</b>	<b>0.20</b>	<b>0.20</b>

Please see disclosures titled *PrecisionCore ETF Master Model Allocations & Expense Ratios Disclosure* at the end of this presentation.

**For Advisor Use Only. Not for Public Distribution.**

# PrecisionCore

---

Evidence-Based Portfolios Using ETFs

## Ideal for:

- Pre-built models to help you scale your business
- Clients looking for a **low-cost portfolio using ETFs**
- Global portfolio to provide **beta allocation**
- Desire to outperform the benchmark over time
- **Tax-efficient** solutions

Love our **PrecisionCore** models but want a more **US Bias allocation**?  
We have the answer: **PrecisionCore US Bias** models are now available



# PrecisionCore ETF Solutions

---

Evidence-Based ETF Components

For Advisor Use Only. Not for Public Distribution.

# PrecisionCore ETF

Available in Non-Tax-Managed and Tax-Managed Models

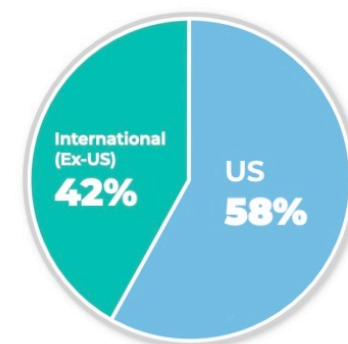
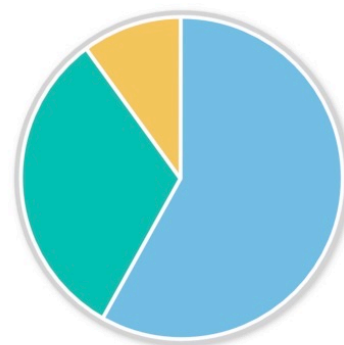
Asset Class	Ticker	Fixed										Equity
		0/100	10/90	20/80	30/70	40/60	50/50	60/40	70/30	80/20	90/10	100/0
<b>U.S. Stocks</b>		<b>0.0%</b>	<b>6.5%</b>	<b>13.0%</b>	<b>19.5%</b>	<b>26.0%</b>	<b>32.5%</b>	<b>39.0%</b>	<b>45.5%</b>	<b>52.0%</b>	<b>58.5%</b>	<b>63.7%</b>
Dimensional US Core Equity 2 ETF	DFAC		2.4	5.2	7.6	10.4	12.8	15.6	18.0	20.8	23.2	24.7
Avantis US Large Cap Value ETF	AVLV		0.7	1.3	2.0	2.6	3.3	3.9	4.6	5.2	5.9	6.5
Avantis US Small Cap Value ETF	AVUV		0.7	1.3	2.0	2.6	3.3	3.9	4.6	5.2	5.9	6.5
iShares MSCI USA Momentum Factor ETF	MTUM		1.3	2.6	3.9	5.2	6.5	7.8	9.1	10.4	11.7	13.0
iShares MSCI USA Quality Factor ETF	QUAL		0.7	1.3	2.0	2.6	3.3	3.9	4.6	5.2	5.9	6.5
iShares MSCI USA Min Vol Factor ETF	USMV		0.7	1.3	2.0	2.6	3.3	3.9	4.6	5.2	5.9	6.5
<b>International Stocks</b>		<b>0.0%</b>	<b>3.5%</b>	<b>7.0%</b>	<b>10.5%</b>	<b>14.0%</b>	<b>17.5%</b>	<b>21.0%</b>	<b>24.5%</b>	<b>28.0%</b>	<b>31.5%</b>	<b>34.3%</b>
Dimensional International Core Eq 2 ETF	DFIC		1.1	2.6	3.7	5.2	6.3	7.7	8.8	10.3	11.4	12.4
Dimensional Emerging Markets Cr Eq 2 ETF	DFEM		0.6	1.0	1.6	2.0	2.6	3.2	3.7	4.2	4.8	5.0
Avantis International Large Cap Val ETF	AVIV		0.3	0.5	0.8	1.0	1.3	1.5	1.8	2.0	2.3	2.5
Avantis International Small Cap Val ETF	AVDV		0.3	0.5	0.8	1.0	1.3	1.5	1.8	2.0	2.3	2.5
Avantis Emerging Markets Value ETF	AVES		0.2	0.5	0.7	1.0	1.2	1.4	1.7	1.9	2.1	2.4
iShares MSCI EAFE Min Vol Factor ETF	EFAV		0.3	0.5	0.8	1.0	1.3	1.5	1.8	2.0	2.3	2.5
iShares MSCI Intl Momentum Factor ETF	IMTM		0.5	1.0	1.5	2.0	2.5	3.1	3.6	4.1	4.6	5.1
iShares MSCI Emerg Mkts Min Vol Fctr ETF	EEMV		0.2	0.4	0.6	0.8	1.0	1.1	1.3	1.5	1.7	1.9
<b>Fixed Income</b>		<b>100.0%</b>	<b>90.0%</b>	<b>80.0%</b>	<b>70.0%</b>	<b>60.0%</b>	<b>50.0%</b>	<b>40.0%</b>	<b>30.0%</b>	<b>20.0%</b>	<b>10.0%</b>	<b>2.0%</b>
iShares 1-3 Year Treasury Bond ETF	SHY	28.0	16.0	14.0	12.0							
SPDR® Blmbg High Yield Bd ETF	JNK							2.0	1.5	2.0	1.0	
Vanguard Short-Term Bond ETF	BSV	60.0	54.0	48.0	42.0	28.0	23.0					
Vanguard Total Bond Market ETF	BND					12.0	10.0	21.0	14.0	8.0	3.5	
Vanguard Total International Bond ETF	BNDX	10.0	18.0	16.0	14.0	18.0	15.0	15.0	12.5	8.0	3.5	
Cash		2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
<b>Total Portfolio Expense Ratio</b>		<b>0.07</b>	<b>0.08</b>	<b>0.09</b>	<b>0.11</b>	<b>0.11</b>	<b>0.13</b>	<b>0.15</b>	<b>0.16</b>	<b>0.18</b>	<b>0.20</b>	<b>0.20</b>

Please see disclosures titled *PrecisionCore ETF Master Model Allocations & Expense Ratios Disclosure* at the end of this presentation.

**For Advisor Use Only. Not for Public Distribution.**

# PRECISIONCORE ETF SOLUTIONS

"Craft your own  
geographic allocation."



● US ● INTERNATIONAL ● EMERGING

# PrecisionCore ETF Solutions

Evidence-Based Components using ETFs

- **PrecisionCore Models:**
  - US PrecisionEquity
  - International PrecisionEquity
- **Factor Tilts**
- **Two Fixed Income options:**
  - i. PrecisionBond
  - ii. Tax-Managed (TM) PrecisionBond





# Customization with Scale

---

Build Your Own Allocations

For Advisor Use Only. Not for Public Distribution.

- With **Symmetry's Custom Model option**, you can create your own models and use them over-and-over again
- Create models to match your desired allocations or styles or create a model to meet a specific client need
- **Consult with your Regional Director** to craft the model(s) you are looking for



# Let's Look at Some Examples

---

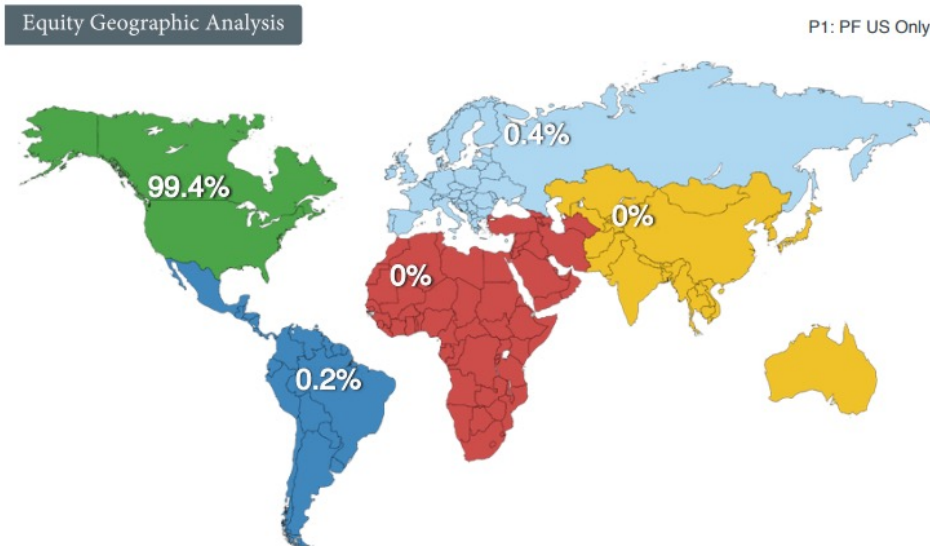
For Advisor Use Only. Not for Public Distribution.

# PrecisionCore ETF Solutions

Stock Portfolio for Tax Alpha Combined with ETFs for Global Diversification

## A 60/40 model with 100% US Equity allocation:

- 60% US PrecisionEquity
- 40% PrecisionBond



Please see disclosures titled *PrecisionCore ETF Master Model Allocations & Expense Ratios Disclosure* at the end of this presentation

For Advisor Use Only. Not for Public Distribution.

# PrecisionCore ETF Solutions with Direct Index

Stock Portfolio for Tax Alpha Combined with ETFs for Global Diversification

- A stock portfolio for tax alpha combined with ETFs for global diversification
- **70% Russell 3000 Direct Index**
- **30% International PrecisionEquity**

## Sample Holdings

EFV	8.88%	iShares MSCI EAFE Value ETF
VSS	7.50%	Vanguard FTSE All-World ex-US Small-Cap Index Fund ETF Shares
VEA	5.10%	Vanguard FTSE Developed Markets Index Fund ETF Shares
VWO	4.14%	Vanguard FTSE Emerging Markets Index Fund ETF Shares
XOM	3.10%	EXXON MOBIL CP
UNH	2.93%	UNITEDHEALTH GROUP
EFAV	2.22%	iShares MSCI EAFE Min Vol Factor ETF
CVX	2.19%	CHEVRON CORP
HD	2.07%	HOME DEPOT INC

Please see disclosures titled *PrecisionCore ETF Master Model Allocations & Expense Ratios Disclosure* at the end of this presentation

For Advisor Use Only. Not for Public Distribution.

# Dynamic Risk

Add a sleeve of our Dynamic Risk Sector Momentum

**PRECISIONCORE**

**SECTOR MOMENTUM**

Active allocation with quarterly rebalance

**PRECISIONCORE WITH SECTOR MOMENTUM OVERLAY**

Globally weighted, factor-based portfolio for long-term growth

Sector momentum can provide benefits of short-term market trends

## Final Thoughts

---

The **PrecisionCore** Models give you the building blocks that you need to help systematize your investment management and customize with scale.

**Tom Romano**

Head of Strategic Relations  
and Product Development

SYMMETRY  
*Invested In Your Goals*



Thank You

---



For Advisor Use Only. Not for Public Distribution

"Scrappy," the Symmetry bull is a symbol of our firm's belief in the long-term power of markets.

SYMMETRY

## Important Information from Symmetry Partners, LLC

Symmetry Partners, LLC is an investment advisory firm registered with the Securities and Exchange Commission. The firm only transacts business in states where it is properly registered or exempted or excluded from registration requirements. Registration with the US SEC or any state securities authority does not imply a certain level of skill or training. Symmetry charges an investment management fee for its services. All Symmetry fees can be found in the Symmetry ADV Part2A located on the website at [www.symmetrypartners.com](http://www.symmetrypartners.com). Past Performance does not guarantee future results. All data is from sources believed to be reliable but cannot be guaranteed or warranted. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment, investment strategy, or product, or any non-investment related content, referred to directly or indirectly in this material will be profitable, or prove successful. As with any investment strategy, there is the possibility of profitability as well as loss. Any chart that is presented in this presentation is for informational purposes only and should not be considered an all-inclusive formula for security selection.

Diversification seeks to reduce volatility by spreading your investment dollars into various asset classes to add balance to your portfolio. Using this methodology, however, does not guarantee a profit or protection from loss in a declining market. Rebalancing assets can have tax consequences. If you sell assets in a taxable account you may have to pay tax on any gain resulting from the sale. Please consult your tax advisor.

Symmetry Partners' investment approach seeks enhanced returns by overweighting assets that exhibit characteristics that tend to be in accordance with one or more "factors" identified in academic research as historically associated with higher returns. Please be advised that adding these factors may not ensure increased return over a market weighted investment and may lead to underperformance relative to the benchmark over the investor's time horizon. The factors Symmetry seeks to capture may change over time at its discretion. Currently, the major factors in equity markets used by Symmetry and some associated academic research are: the market risk premium (Sharpe, William F. "Capital Asset Prices: A Theory of Market Equilibrium under Conditions of Risk." *The Journal of Finance*, Vol. 19, No. 3 (Sept. 1964), 425-442.), value (Fama, Eugene and Ken French. "Common risk factors in the returns on stocks and bonds." *Journal of Financial Economics*, 33, (1993), 3-56.), small (Banz, Rolf W. "The Relationship Between Return and Market Value of Common Stocks." *Journal of Financial Economics*, 9 (1981), 3-18.), profitability (Novy-Marx, Robert. "The Other Side of Value: The Cross Profitability Premium." *Journal of Financial Economics*, 108(1), (2013), 1-28.), quality (Asness, Clifford S.; Andrea Frazzini; and Lasse H. Pedersen. "Quality Minus Junk." Working Paper.), momentum (Jegadeesh, Narasimhan and Sheridan Titman. "Returns to Buying Winners and Selling Losers: Implications for Stock Market Efficiency." *The Journal of Finance*, Vol. 48, No. 1, (March 1993), 65-91), and minimum volatility (Ang, Andrew, Robert J. Hodrick, Yuhang Xing and Xiaoyan Zhang. "The Cross-Section of Volatility and Expected Returns." *The Journal of Finance*, Vol. 61, No. 1 (Feb. 2006), pp. 259-299.) On the bond side, Symmetry primarily seeks to capture maturity and credit risk premiums (Ilmanen, Antti. *Expected Returns: An Investor's Guide to Harvesting Market Rewards*. WileyFinance, 2011, p157-158 and 183-185).

Higher potential return generally involves greater risk, short term volatility is not uncommon when investing in various types of funds including but not limited to: sector, emerging markets, small and mid-cap funds. International investing involves special risks such as currency fluctuation, lower liquidity, political and economic uncertainties, and differences in accounting standards. Risks of foreign investing are generally intensified for investments in emerging markets. Risks for emerging markets include risks relating to the relatively smaller size and lesser liquidity of these markets, high inflation rates and adverse political developments. Risks for investing in international equity include foreign currency risk, as well as, fluctuation due to economic or political actions of foreign governments and/or less regulated or liquid markets. Risks for smaller companies include business risks, significant stock price fluctuation and illiquidity. Investing in real estate entails certain risks, including changes in: the economy, supply and demand, laws, tenant turnover, interest rates (including periods of high interest rates), availability of mortgage funds, operation expenses and cost of insurance. Some real estate investments offer limited liquidity options. Investing in higher-yielding, lower-rated bonds has a greater risk of price fluctuation and loss of principal income than U.S. government securities, such as U.S. Treasury bond and bills. Treasuries and government securities are guaranteed by the government for repayment of principal and interest if held to maturity. Investors should carefully assess the risks associated with an investment in the fund.

SYMMETRY

## Important Information from Symmetry Partners, LLC

*Market Events Risk.* Financial markets are subject to periods of high volatility, depressed valuations, decreased liquidity and heightened uncertainty, such as what was experienced during the financial crisis that occurred in and around 2008 and more recently in connection with the coronavirus disease 2019 (COVID-19) pandemic. Market conditions such as this are an inevitable part of investing in capital markets and may continue, recur, worsen or spread. Markets may be volatile and values of individual securities and other investments may decline significantly in response to adverse issuer, political, regulatory, market, economic, public health, or other developments that may cause broad changes in market value, public perceptions concerning these developments, and adverse investor sentiment or publicity. Changes in the financial condition of a single issuer may impact a market as a whole. Changes in value may be temporary or may last for extended periods. Geopolitical risks, including terrorism, tensions or open conflict between nations, or political or economic dysfunction within some nations that are major players on the world stage or major producers of oil, may lead to overall instability in world economies and markets generally and have led, and may in the future lead, to increased market volatility and may have adverse long-term effects. Similarly, environmental and public health risks, such as natural disasters or epidemics (such as COVID-19), or widespread fear that such events may occur, may impact markets adversely and cause market volatility in both the short- and long-term. Governments and central banks may take steps to support financial markets, including by keeping interest rates at historically low levels. This and other governmental intervention may not work as intended, particularly if the efforts are perceived by investors as being unlikely to achieve the desired results. Governments and central banks also may reduce market support activities. Such reduction, including interest rate increases, could negatively affect financial markets generally, increase market volatility and reduce the value and liquidity of securities in which the Fund invests. Governmental policy and legislative changes also may contribute to decreased liquidity and increased volatility in the financial markets.

© Morningstar 2025. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied, adapted or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information, except where such damages or losses cannot be limited or excluded by law in your jurisdiction. Past financial performance is no guarantee of future results.

### Index Definitions

**Russell 3000 Direct Index:** The Russell 3000 Index measures the performance of 3,000 stocks and includes all large-cap, mid-cap and small-cap US equities, along with some microcap stocks. The index is designed to represent approximately 98% of investable US equities by market capitalization.

**International Market Index:** An index listed on the American Stock Exchange tracking the performance of 50 American Depository Receipts traded on the AMEX, NYSE, and NASDAQ.

## PrecisionCore ETF Master Model Allocations & Expense Ratios Disclosure

ETFs do not sell individual shares directly to investors and only issue their shares in large blocks. Exchange traded funds are subject to risks similar to those of stocks. Investment returns will fluctuate and are subject to market volatility, so that an investor's shares, when redeemed or sold, may be worth more or less than their original cost. ETF shares are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions, and investment advisory fees will reduce returns. An investor should consider investment objectives, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, please contact your advisor or visit the following websites: [www.vanguard.com](http://www.vanguard.com), [www.spdrs.com](http://www.spdrs.com) and [www.ishares.com](http://www.ishares.com). Please read the prospectus carefully before investing. \*Symmetry also offers tax-managed versions of each model, which aim to minimize tax impact. Allocations presented here represent the allocations of the Symmetry PrecisionCore ETF portfolios as of January 2023. The allocations will change over time as the portfolios are aligned with the current global market weights and Symmetry's small and value overweightes. Global market cap weight information is provided by sources believed to be reliable but cannot be guaranteed or warranted. Bond models are not aligned with market weights, however, and may change over time. The above information is supplemented by the attached disclosure located at the end of this module labeled PrecisionCore ETF Portfolios Master Model Allocations and Expense Ratios Disclosure. The data should be reviewed in conjunction with the disclosure of the source of the information. Investors will not receive the exact allocations presented above due to a variety of implementation factors, including but not limited to: the custodian or trading platform's own trading algorithm, any changes in price that take place from the time the positions are calculated to the time they are actually traded, and the fact that ETFs can only be purchased in whole shares. In some cases for certain custodians, positions with small allocations may be eliminated altogether from time to time. Calculation of expense ratio does not include cash position. The holdings comprising the strategies and the allocations to those holdings have changed over time and may change in the future. Please be advised that some of the portfolios may not be available through all broker-dealers.

Past performance is no guarantee of future results. The chart(s) do not constitute a complete description of Symmetry's investment services and is for informational purposes only. For additional information regarding Symmetry Partners, LLC including fees, please see our ADV Part 2A and B located on the Symmetry website at [www.symmetrypartners.com](http://www.symmetrypartners.com). All expense information for Vanguard, iShares and SPDRs Exchange Traded Funds can be found in their respective prospectuses. The weighted expense ratios provided herein are calculated based upon net fund expense ratios provided by an independent third party service provider. Please visit the following websites: [www.vanguard.com](http://www.vanguard.com), [www.spdrs.com](http://www.spdrs.com), and [www.ishares.com](http://www.ishares.com) to receive prospectuses. The total expense ratio represents the weighted fund expenses proportionate to their allocation % within each portfolio. Please note that the weighted expense ratios for the qualified and non-qualified portfolios may differ slightly. For illustration purposes, the PrecisionCore ETF 0/100 Portfolio is made of up three bond funds whose allocation % within the portfolio is 28%, 60% and 10% respectively. The three funds have the following expenses: SHY .15%, BSV .04% and BNDX .07%. Each fund expense is multiplied by its allocation percent (SHY .28, BSV .60 and BNDX .10), and then added together to produce the weighted expense ratio of .07%. The aforementioned method to review fund expenses is for informational purposes only and does not represent a solicitation of a formula for security selection. Higher potential return generally involves greater risk, short term volatility is not uncommon when investing various types of funds including but not limited to: sector, emerging markets, small and mid-cap funds. International investing involves special risks such as currency fluctuation, lower liquidity, political and economic uncertainties, and differences in accounting standards. Risks of foreign investing are generally intensified for investments in emerging markets. Risks for emerging markets include risks relating to the relatively smaller size and lesser liquidity of these markets, high inflation economic or political actions of foreign governments and/or less regulated or liquid markets. Risks for smaller companies include business risks, significant stock price fluctuation and illiquidity. Investing in real estate entails certain risks, including liquid markets. Investing in higher-yielding, lower rated bonds has a greater risk of price fluctuation and loss of principal income than U.S. government securities, such as U.S. Treasury bonds and bills. Treasuries and government securities are guaranteed by the government for repayment of principal and interest if held to maturity. Investing in commodities is often through futures trading, where the risk of loss in these contracts can be substantial. The high degree of leverage that is often obtainable in commodity trading can work against you as well as for you. The use of leverage can lead to large losses as well as gains. In some cases, managed commodity accounts are subject to substantial charges for management and advisory fees. Municipal bonds are subject to credit risk, interest rate risk, call risk and market risk. Municipal bonds may subject investors to the Alternative Minimum Tax. Investors should carefully assess the risks associated with an investment in the fund. Symmetry tax-managed portfolios are designed with the goal of increasing the portfolio's overall tax efficiency. Changes to portfolio holdings which comprise the portfolio may have tax consequences. If you sell assets in a taxable account, you may have to pay tax on any gain. While Symmetry seeks to mitigate tax exposure when possible, it is likely that investors will incur a taxable event while being invested in the portfolio.

**For Advisor Use Only. Not for Public Distribution.**

## PrecisionCore ETF Master Model Allocations & Expense Ratios Disclosure

Market Events Risk. Financial markets are subject to periods of high volatility, depressed valuations, decreased liquidity and heightened uncertainty, such as what was experienced during the financial crisis that occurred in and around 2008 and more recently in connection with the coronavirus disease 2019 (COVID-19) pandemic. Market conditions such as this are an inevitable part of investing in capital markets and may continue, recur, worsen or spread. Markets may be volatile and values of individual securities and other investments may decline significantly in response to adverse issuer, political, regulatory, market, economic, public health, or other developments that may cause broad changes in market value, public perceptions concerning these developments, and adverse investor sentiment or publicity. Changes in the financial condition of a single issuer may impact a market as a whole. Changes in value may be temporary or may last for extended periods. Geopolitical risks, including terrorism, tensions or open conflict between nations, or political or economic dysfunction within some nations that are major players on the world stage or major producers of oil, may lead to overall instability in world economies and markets generally and have led, and may in the future lead, to increased market volatility and may have adverse long-term effects. Similarly, environmental and public health risks, such as natural disasters or epidemics (such as COVID-19), or widespread fear that such events may occur, may impact markets adversely and cause market volatility in both the short- and long-term. Governments and central banks may take steps to support financial markets, including by keeping interest rates at historically low levels. This and other governmental intervention may not work as intended, particularly if the efforts are perceived by investors as being unlikely to achieve the desired results. Governments and central banks also may reduce market support activities. Such reduction, including interest rate increases, could negatively affect financial markets generally, increase market volatility and reduce the value and liquidity of securities in which the Fund invests. Governmental policy and legislative changes also may contribute to decreased liquidity and increased volatility in the financial markets. Exchange-traded funds tend to distribute fewer capital gains than traditional open-end mutual funds due to the in-kind redemption process, which allows the ETF to swap out low cost-basis securities. Be advised that this process defers taxes, but does not eliminate them. Investors will owe capital gains taxes on gains made in their own ETF shares. The goal of the Symmetry Global market Rebalancing Process is to decrease capital gains taxes at the portfolio level by keeping the portfolio allocation connected to global market weights. The investor's own equity allocation is expected to move in line with the movement of global markets, (with some differences related to the investor's overweights to value and small stocks). At the time of the investor's rebalance, the portfolio will be rebalanced to an updated target that reflects current market weights to the United States, international developed markets and emerging markets. The goal is to reduce the portfolio level turnover required by rebalancing in comparison with a rebalance to a static allocation that is not tied to equity market movement. © Morningstar 2023. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied, adapted or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information, except where such damages or losses cannot be limited or excluded by law in your jurisdiction. Past financial performance is no guarantee of future results.

SYMMETRY